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Valley First Credit Union and Summit Information Systems Unit of Fiserv Sign Letter of Intent to Negotiate to Deploy iSpectrum Solution

The 21st Century Core Processing Solution Designed Specifically for Canada
Increases Competitive Advantage

Corvallis, Ore., 23 February 2006 — Summit Information Systems, a provider of advanced technology solutions for the credit union industry and business unit of Fiserv, Inc. (Nasdaq: FISV), and Valley First Credit Union (Penticton, BC), today announced their intent to negotiate to deploy iSpectrum, the completely new core processing solution from Summit developed exclusively for the Canadian market. With \$1.2 billion in assets and 45,000 members, Valley First is one of the top 20 credit unions in Canada.

Introduced to the Canadian marketplace in 2005, the 21st century technology of iSpectrum dramatically improves how Canadian credit unions sell, operate and compete. iSpectrum delivers complete member profiles and quick-to-market, customizable products in an open, scalable browser-based environment.

Valley First, an industry leader in relationship banking, is focused on the future and finding ways to meet and exceed their members' expectations. Regarded as a credit union leader in management and technology, Valley First strives to break new ground in

assuring service excellence. In today's complex and fast changing environments, Valley First recognizes that sustainable growth can only be achieved through continuous advancement.

"To best serve our growing membership, our long term strategic vision requires that we have a 21st century technology solution," said Harley Biddlecombe, president and chief executive officer of Valley First, "and iSpectrum is the solution we found that was truly designed to meet our service-focused requirements. We wanted easy-to-use browser-based tools, a more comprehensive view of a member relationship and the ability to customize products that were cost effective and iSpectrum offers all of this."

"iSpectrum is a solution that is truly open at every tier – database, business logic and user interface," said Kevin Sparks, president of Summit. "Canadian credit unions now have a new, non-legacy solution choice that puts them in the driver's seat in responding to the competitive environment they face. We are very proud to be selected as a new technology partner by Valley First, and are pleased that iSpectrum will be a strategic part of their long-term service excellence and technology vision."

Summit Information Systems, a unit of Fiserv, Inc., serves U.S. and Canadian credit unions with in-house and on-line advanced technology transaction processing solutions. Summit products include Spectrum for U.S. credit unions and iSpectrum for the Canadian market. Since 1980, Summit has focused on developing and delivering forward thinking products that enable credit unions to cultivate member relationships and compete more effectively. For more information on iSpectrum, visit www.summitsite.com.

Fiserv, Inc. (Nasdaq: FISV) provides information management systems and services to the financial and health benefits industries, including transaction processing, business process outsourcing and software and systems solutions. The company serves more than 17,000 clients worldwide, including banks, credit unions, financial planners and investment advisers, insurance companies and agents, self-funded employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$3.7 billion in processing and services revenues for 2005. Fiserv was ranked the largest provider of information technology services to the U.S. financial

services industry in the 2005 FinTech 100 survey by the *American Banker* newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at www.fiserv.com.

Valley First Credit Union and its subsidiaries, Valley First Insurance Services and Valley First Financial Services, offer a full complement of products and services through its 15 credit union branches and wealth management locations and nine insurance offices located in the southern interior of British Columbia. Valley First, one of the 20 largest credit unions in Canada, has \$1.2 billion in assets under administration, 45,000 members and 400 employees. For more information on Valley First, visit www.valleyfirst.com.

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