

May 08, 2006 01:11 PM US Eastern Timezone

Summit Information Systems Joins the IFX Forum

WAKEFIELD, Mass.--(BUSINESS WIRE)--May 8, 2006--The Interactive Financial eXchange (IFX) Forum today announced that Summit Information Systems, a preeminent provider of technology solutions for the credit union industry and business unit of Fiserv, Inc. (NASDAQ: FISV), has joined the Forum as a corporate member.

The IFX Forum is a not-for-profit standards-developing organization working to develop a robust framework for the electronic business-to-business exchange of data among financial service institutions around the world.

"Summit is a welcome addition to the Forum," said Richard P. Urban, President of the IFX Forum. "Summit's knowledge of the specific needs of credit unions will help us make sure, going forward, that the IFX standard meets the requirements of these institutions."

"As the IFX standard gains traction in the financial services world, Summit is pleased to actively participate in the IFX Forum by voicing the needs of credit unions in the creation of new versions," said Summit president, Kevin Sparks. "Always a leader in delivering advanced technologies to the credit union industry, we are enhancing our solution options to Summit clients through the adoption of the IFX standard and by interacting with other leading companies in the IFX Forum."

About Summit Information Systems, Inc.

Summit Information Systems, a unit of Fiserv, Inc., is the solutions provider behind the quality service at many of the nation's credit unions. The Summit Spectrum core processing solution, delivered via in-house, on-line or through resource management environments, is nationally recognized for superior transaction processing capabilities. Through an intuitive interface, credit unions are provided with advanced, open-system capabilities to manage their organization, member data and resources. Connect to more information at <http://www.summitsite.com>.

About the IFX Forum

Membership in the IFX Forum is open to anyone interested in contributing to the development of open financial standards that harness the power of XML. The IFX Forum is currently organized into the following Working Groups: ATM/POS; Branch Banking Services; Business Banking; Electronic Bill Presentment & Payment; and Web Services. IFX Forum Working Groups, in concert with an Architecture Committee to coordinate their efforts, develop open Internet-compatible messages for all sectors of the financial services industry. To learn more about IFX Forum standards or the benefits of IFX Forum membership, please visit www.IFXForum.org <http://www.IFXForum.org>.